

Aviation Operating Fund
For the period ended April 30, 2005
(amounts expressed in thousands)

		FY2005				
	FY2004 Actual	Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 57,011	\$ 97,754	\$ 97,754	71,349	\$ 101,416	\$ 101,416
Bldg and Ground Area	115,777	146,739	146,739	118,010	152,526	152,526
Parking and Concession	94,537	92,128	92,128	80,235	97,604	97,604
Other	3,088	1,289	1,289	1,706	2,028	2,028
Total Operating Revenues	<u>270,413</u>	<u>337,910</u>	<u>337,910</u>	<u>271,300</u>	<u>353,574</u>	<u>353,574</u>
Operating Expenses						
Personnel	65,312	69,217	72,059	59,166	69,443	69,443
Supplies	4,516	5,932	5,932	4,514	6,302	6,302
Services	98,253	112,555	112,555	84,507	111,252	111,252
Non-Capital Outlay	842	830	830	495	775	775
Total Operating Expenses	<u>168,923</u>	<u>188,534</u>	<u>191,376</u>	<u>148,682</u>	<u>187,772</u>	<u>187,772</u>
Operating Income (Loss)	<u>101,490</u>	<u>149,376</u>	<u>146,534</u>	<u>122,618</u>	<u>165,802</u>	<u>165,802</u>
Nonoperating Revenues (Expenses)						
Interest Income	7,562	8,700	8,700	8,192	9,000	9,000
Other	128	0	0	52	53	53
Other Financing Sources - Pension Bonds	<u>0</u>	<u>0</u>	<u>1,962</u>	<u>1,962</u>	<u>1,962</u>	<u>1,962</u>
Total Nonoperating Rev (Exp)	<u>7,690</u>	<u>8,700</u>	<u>10,662</u>	<u>10,206</u>	<u>11,015</u>	<u>11,015</u>
Income (Loss) Before Operating Transfers	<u>109,180</u>	<u>158,076</u>	<u>157,196</u>	<u>132,824</u>	<u>176,817</u>	<u>176,817</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	3,726	3,000	3,000	0	3,000	3,000
Debt Service Principal	18,865	25,165	25,165	20,971	25,165	25,165
Debt Service Interest	24,257	84,802	84,802	42,004	84,802	84,802
Renewal and Replacement	0	500	500	0	500	500
Capital Improvement	66,297	44,609	43,729	45,037	63,350	63,350
Total Operating Transfers	<u>113,145</u>	<u>158,076</u>	<u>157,196</u>	<u>108,012</u>	<u>176,817</u>	<u>176,817</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(3,965)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>24,812</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.